

BUCKINGHAM & DISTRICT U3A

Charity no 1071631

General Account

Income Expenditure and Balance Sheet 1 Oct 2016 to 30 Sept2017**2016-2017****2015-2016****INCOME**

| | | |
|------------------------------|-------------------|-------------------|
| Subscriptions | £8,703.50 | £8,326.50 |
| HMRC Gift Aid | £1,162.68 | £1,309.63 |
| Open Meetings - Door | £985.35 | £619.15 |
| Groups - Venue Contributions | £8,288.61 | £5,195.40 |
| Miscellaneous Income | £16.00 | £0.00 |
| Interest | £64.08 | £79.84 |
| Transfer from Social Account | £992.65 | |
| | £20,212.87 | £15,530.52 |

EXPENDITURE

| | | |
|--|-------------------|-------------------|
| Affiliation to TAT | £2,887.50 | £2,677.50 |
| Speakers - Open Meetings | £709.00 | £661.50 |
| Refreshments | £242.31 | £717.19 |
| Open Meetings - Room Hire | £1,454.51 | £1,049.10 |
| Groups - Room Hire | £11,346.50 | £8,648.40 |
| Socials | £992.65 | £652.32 |
| Miscellaneous | £187.97 | £635.32 |
| U3A Conferences | £0.00 | £400.00 |
| Administration - Postage Stationery & Software | £899.92 | £776.16 |
| Donations | £0.00 | £500.00 |
| Groups - Equipment Purchases & Assistance | £304.90 | £147.60 |
| Miscellaneous Expenses | £80.00 | £155.60 |
| U3A Matters - TAT Magazine | £1,524.90 | £1,408.94 |
| Newsletters (inc postage) | £2,089.22 | £737.47 |
| Bank Charges | £55.00 | |
| | £22,774.38 | £19,167.10 |

| | | |
|------------------------|------------------|------------------|
| Shortfall | -£2,561.51 | -£3,636.58 |
| Add Accum funds b/fwd | £9,547.52 | £13,184.10 |
| Funds c/fwd 1 Oct 2017 | £6,986.01 | £9,547.52 |

REPRESENTED BY

| | | |
|-------------------------------|------------------|------------------|
| CAF Bank - Current Account | £4,200.09 | £3,123.98 |
| Lloyds Bank - Subs Account | £3,548.56 | £2,592.56 |
| Barclays Bank - Bonds | £0.00 | £5,325.62 |
| Petty Cash | £20.86 | £20.86 |
| Expenses Paid in Advance | £1,115.00 | £600.00 |
| Debtors | £0.00 | £0.00 |
| Less Creditors - short term | -£180.00 | £0.00 |
| Less Subs Received in Advance | -£1,718.50 | -£2,115.50 |
| Funds c/fwd 1 Oct 2017 | £6,986.01 | £9,547.52 |

Certified to be in accordance with the invoices, vouchers and information given to me.

..... Hon.Examiner

Date

Treasurer's Notes to Accounts

Newsletters - Inc postage - this year's figure incorporates an invoice from previous year that was late being presented - hence the jump.

Going Forward

In early 2015 the committee recognised that we were holding more funds than we required. The surplus had grown over several years to £14,697

A decision was made to reduce the subs temporarily to reduce the surplus and subs were reduced to £10 for year 2015/16 and held at that for the 2 subsequent years.

As you can see we have now eaten through that surplus and it now stands at £6,986. It is now time to get subs back to a sustainable level.

Of the £10 you pay £3.50 goes as affiliation to the Third Age Trust and a further £2.00 for the TAT magazine. We have no control over these costs.

The remaining £4.50 doesn't go far and costs are increasing.

The committee, having considered the detailed figures, will be recommending an increase in subs to £15 starting next year 2018/19.