

BUCKINGHAM & DISTRICT U3A

Charity no 1071631

General Account

Income Expenditure and Balance Sheet 1 Oct 2016 to 30 Sept 2017

	<u>2016-2017</u>	<u>2015-2016</u>
INCOME		
Subscriptions	£8,703.50	£8,326.50
HMRC Gift Aid	£1,162.68	£1,309.63
Open Meetings - Door	£985.35	£619.15
Groups - Venue Contributions	£8,288.61	£5,195.40
Miscellaneous Income	£16.00	£0.00
Interest	£64.08	£79.84
Transfer from Social Account	£992.65	
	£20,212.87	£15,530.52
EXPENDITURE		
Affiliation to TAT	£2,887.50	£2,677.50
Speakers - Open Meetings	£709.00	£661.50
Refreshments	£242.31	£717.19
Open Meetings - Room Hire	£1,454.51	£1,049.10
Groups - Room Hire	£11,346.50	£8,648.40
Socials	£992.65	£652.32
Miscellaneous	£187.97	£635.32
U3A Conferences	£0.00	£400.00
Administration - Postage Stationery & Software	£899.92	£776.16
Donations	£0.00	£500.00
Groups - Equipment Purchases & Assistance	£304.90	£147.60
Miscellaneous Expenses	£80.00	£155.60
U3A Matters - TAT Magazine	£1,524.90	£1,408.94
Newsletters (inc postage)	£2,089.22	£737.47
Bank Charges	£55.00	
	£22,774.38	£19,167.10
Shortfall	-£2,561.51	-£3,636.58
Add Accum funds b/fwd	£9,547.52	£13,184.10
Funds c/fwd 1 Oct 2017	£6,986.01	£9,547.52
REPRESENTED BY		
CAF Bank - Current Account	£4,200.09	£3,123.98
Lloyds Bank - Subs Account	£3,548.56	£2,592.56
Barclays Bank - Bonds	£0.00	£5,325.62
Petty Cash	£20.86	£20.86
Expenses Paid in Advance	£1,115.00	£600.00
Debtors	£0.00	£0.00
Less Creditors - short term	-£180.00	£0.00
Less Subs Received in Advance	-£1,718.50	-£2,115.50
Funds c/fwd 1 Oct 2017	£6,986.01	£9,547.52

Certified to be in accordance with the invoices, vouchers and information given to me.

David Everson - Hon.Examiner

Date

16/11/17

Treasurer's Notes to Accounts

Newsletters - Inc postage - this year's figure incorporates an invoice from previous year that was late being presented - hence the jump.

Going Forward

In early 2015 the committee recognised that we were holding more funds than we required. The surplus had grown over several years to £14,697. A decision was made to reduce the subs temporarily to reduce the surplus and subs were reduced to £10 for year 2015/16 and 2 subsequent years. As you can see we have now eaten through that surplus and it now stands at £6,986. It is now time to get subs back to a sustainable level. Of the £10 you pay £3.50 goes as affiliation to the Third Age Trust and a further £2.00 for the TAT magazine. We have no control over these costs. The remaining £4.50 doesn't go far and costs are increasing. The committee, having considered the detailed figures, will be recommending an increase in subs to £15 starting next year 2018/19.