

BUCKINGHAM & DISTRICT U3A

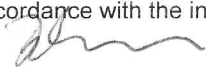
Charity no 1071631

General Account

Income Expenditure and Balance Sheet 1 Oct 2015 to 30 Sept 2016

	<u>2015-2016</u>	<u>2014-2015</u>
INCOME		
Subscriptions	£8,326.50	£10,097.50
HMRC Gift Aid	£1,309.63	£1,473.58
Open Meetings - Door	£619.15	£416.50
Groups - Venue Contributions	£5,195.40	£4,692.50
Miscellaneous Income	£0.00	£6.01
Interest	£79.84	£86.58
	£15,530.52	£16,772.67
EXPENDITURE		
Affiliation to TAT	£2,677.50	£2,632.00
Speakers - Open Meetings	£661.50	£380.00
Refreshments	£717.19	£65.56
Open Meetings - Room Hire	£1,049.10	£1,044.44
Groups - Room Hire	£8,648.40	£7,421.70
Socials	£652.32	£930.07
Miscellaneous	£635.32	£1,293.78
U3A Conferences	£400.00	£0.00
Administration - Postage Stationery & Software	£776.16	£535.24
Donations	£500.00	£0.00
Groups - Equipment Purchases & Assistance	£147.60	£1,349.42
Miscellaneous Expenses	£155.60	£0.00
U3A Matters - TAT Magazine	£1,408.94	£1,211.47
Newsletters (inc postage)	£737.47	£1,422.43
	£19,167.10	£18,286.11
Shortfall	-£3,636.58	-£1,513.44
Add Accum funds b/fwd	£13,184.10	14697.54
Funds c/fwd 1 Oct 2016	£9,547.52	£13,184.10
REPRESENTED BY		
CAF Bank - Current Account	£3,123.98	£6,827.46
Lloyds Bank - Subs Account	£2,592.56	£1,761.50
Barclays Bank - Bonds	£5,325.62	£6,546.39
Petty Cash	£20.86	£19.38
Expenses Paid in Advance	£600.00	£0.00
Debtors	£0.00	£145.00
Less Creditors - short term	£0.00	-£675.63
Less Subs Received in Advance	-£2,115.50	-£1,440.00
	£9,547.52	£13,184.10

Certified to be in accordance with the invoices, vouchers and information given to me.



 David Everson - Hon.Examiner

Date

27/10/16

Treasurer's Notes to Accounts

In early 2015 the committee identified that we had accumulated more funds than we required for our day to day operations.

Therefore we reduced the annual subscription from £13 to £10 for 2015/16. onwards.

At this level we anticipated gradually running down the surplus over a number of years.

However in 2016 Bucks County Council starting charging for our use of rooms which we had previously been allowed to use for free.

This means that this year we have paid £1927 to BucksCC that we were not anticipating.

Along with exceptional items of a donation of £500 to kickstart a new U3A in Brackley and £400 to send delegates to U3A National Conference, the deficit this year is more than we were budgetting for this time last year.

Next year all groups using BucksCC premises will be asked to contribute more to offset this unexpected cost.

We have now reached our target figure of reserves equal to 6 months turnover and expect to maintain that over the next financial year.